

Richfield
REDEVELOPMENT AGENCY

June 30, 2008
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Richfield RDA for the fiscal year ending June 30, 2008, as approved and adopted by resolution dated _____, 20____. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☐ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on _____, 20____.

No public hearing because the RDA is sunsetted. This just shows a final budget for FY 2006/2007.

Signed:

Budget Officer or Agency Director

Subscribed and sworn to this 21st

day of June, 2008.

(Notary Public)

RICHFIELD RDA

Redevelopment Agency

2007/2008

Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2005 - 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$181,602.00	\$182,583.00	\$0.00
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings			
	Rents and Concessions			
	Sale of Fixed Assets			
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			
	Budgeted Decrease in Fund Balance	\$0.00	\$47,323.00	\$0.00
	TOTAL REVENUES	\$181,602.00	\$229,906.00	\$0.00

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent	\$139,006.00	\$143,158.00	
	Legal Fees			
	Central Staff			
	Administrative	\$4,500.00	\$4,500.00	
	Supplies & Other Materials			
	Professional Services			
	Other:			
	REDEVELOPMENT ACTIVITIES			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Transfer to Capital Improvement Fund	\$0.00	\$82,248.00	\$0.00
	Budgeted Increase in Fund Balance	\$38,096.00	\$0.00	\$0.00
	TOTAL EXPENDITURES	\$181,602.00	\$229,906.00	\$0.00

The Richfield RDA sunseted on December 31, 2006. No more tax increment monies are being collected.